

## Frontenac Mortgage Investment Corporation Announces Pro Rata Redemption of \$30,000,000 and Provides Update on Distributions

Sharbot Lake, March 11, 2025

### *Pro Rata Redemption*

Frontenac Mortgage Investment Corporation (“**FMIC**” or the “**Company**”) announced today that pursuant to the Company’s Pro Rata Redemption Plan, its board of directors (the “**Board**”) intends to effect a pro rata redemption of an aggregate of \$30,000,000, representing an expected redemption price of \$7.20 on a per share basis, based on a redemption price equal to the net asset value per common share of the Company (“**Common Shares**”) at the time of redemption. Additional details regarding the Pro Rata Redemption Plan can be found in the Company’s management information circular dated October 31, 2024.

### *Update on Distributions*

Following the approval of the Orderly Wind-Up Plan by shareholders of the Company (“**Shareholders**”) on December 18, 2024, the Board has determined that to efficiently return capital during the orderly wind-up, the Company does not intend to process monthly dividends. Instead, available proceeds will be distributed to Shareholders pursuant to the Pro Rata Redemption Plan. For tax purposes, any retained earnings and interest income from fiscal 2025 will be assessed and distributed to Shareholders prior to March 31, 2026.

More information about FMIC is available under FMIC’s profile on SEDAR+ at [www.sedarplus.com](http://www.sedarplus.com).

For more information, please contact:

Amber Kehoe  
Corporate Secretary  
Frontenac Mortgage Investment Corporation  
1-877-279-3061 Ext. 105

### **Forward-Looking Statements**

This press release contains certain forward-looking statements and forward-looking information (collectively referred to herein as “**forward-looking statements**”) within the meaning of applicable Canadian securities laws, which may include, but are not limited to, information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. All statements other than statements of present or historical fact are forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “anticipate”, “achieve”, “could”, “believe”, “plan”, “intend”, “objective”, “continuous”, “ongoing”, “estimate”, “outlook”, “expect”, “may”, “will”, “project”, “should” or similar words, including negatives thereof, suggesting future outcomes.

Forward-looking statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors beyond FMIC’s ability to predict or control which may cause actual events, results, performance, or achievements of FMIC to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking statements herein. Forward-looking statements are not a guarantee of future performance. Although FMIC believes that any forward-looking statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such statements, there can be no assurance that any such forward-looking statements will prove to be accurate. Actual results may vary, and vary materially, from those expressed or implied by the forward-looking statements herein. Accordingly readers are advised to rely on their own evaluation of the risks and uncertainties inherent in forward-looking statements herein and should not place undue reliance upon such forward-looking statements. All forward-looking statements herein are qualified by this cautionary statement. Any forward-looking statements herein are made only as of the date hereof, and except as required by applicable laws, FMIC assumes no obligation and disclaims any intention to update or revise any forward-looking statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward-looking statements herein, whether as a result of new information, future events or results, or otherwise.