

CERTIFICATE

TO: Ontario Securities Commission
Alberta Securities Commission
British Columbia Securities Commission
Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Nova Scotia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan

RE: Frontenac Mortgage Investment Corporation ("**FMIC**")

Pursuant to subsection 2.20(c) of National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("**NI 54-101**"), and in connection with the special meeting of shareholders of FMIC to be held on December 18, 2024, or any adjournment or postponement thereof (the "**Meeting**"), the undersigned, Amber Kehoe, Corporate Secretary of FMIC, hereby certifies for and on behalf of FMIC, and not in her personal capacity and without personal liability, that FMIC:

- (a) in accordance with the requirements set out in subsection 2.20(a) of NI 54-101, has arranged to have proxy-related materials for the Meeting sent in compliance with the applicable timing requirements in sections 2.9 and 2.12 of NI 54-101;
- (b) in accordance with the requirements set out in subsection 2.20(b) of NI 54-101, has arranged to have carried out all of the requirements of NI 54-101 in addition to those described in paragraph (a) above; and
- (c) is relying upon section 2.20 of NI 54-101 in connection with the abridgement of certain of the time periods specified in NI 54-101 in respect of the Meeting.

Dated as of this 18 day of November, 2024.

Frontenac Mortgage Investment Corporation

(signed) "Amber Kehoe"

Name: Amber Kehoe

Title: Corporate Secretary